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Wingly closes a €3.5m fundraise, aims for profitability by 2025 and opens up its capital via a crowdfunding campaign to accelerate its growth



Emeric de Waziers (left) and Bertrand Joab-Cornu (right), co-founders of Wingly, pose in front of a Velis-Electro, the world's first certified electric aircraft on which Wingly offers several flights across Europe.

Europe's leading flight-sharing start-up Wingly announces today a €3.5 million capital increase from its historic investors, including the Innovacom Venture Capital fund which is particularly invested in the future of aviation, as demonstrated by its support to innovative aircraft manufacturers Elixir Aircraft and Aura Aero.

Founded in 2015, the Wingly platform is officially launched in five countries - France (with 40% of the market share), Germany (35%), the UK (10%), Switzerland and Austria - and already offers flights about everywhere in Europe. The company recently celebrated its 100,000th passenger flight and achieved an average turnover growth of +30% per year since 2019, including the Covid years.

With its proven business model, this new round of financing will enable the company to achieve the volumes it needs to be profitable and set a course for profitable growth, while accelerating the roll-out of its electric aircraft flights, which it was the first to offer to the public from summer 2023.

Emeric de Waziers, co-founder of Wingly, comments: *'With this round of financing, we will be able to demonstrate the profitability of our model before launching our platform in other European countries. In other words, our aim is to become profitable before Wingly turns 10 in 2025.'*

In addition, Wingly is opening up its capital to its community and to the public via a crowdfunding operation on the international Crowdcube platform, which has raised funds for international start-ups such as Revolut, Qonto and Vestiaire Collective. Wingly offers its members the same investment conditions as its institutional investors.

'For Wingly, it is a way of engaging and uniting its community of over 450,000 members, including 25,000 private pilots,' says Emeric de Waziers. 'We always had requests from our members, particularly our pilot members, to invest in our start-up when announcing our past fundraises. It is the perfect occasion! There's nothing more beautiful and logical than sharing the success of our company with our users who bring it to life every day.'

The crowdfunding campaign was launched on Monday 13 May and will be accessible via the [Wingly](#) and the [Crowdcube](#) websites until June 19th.

About Wingly

Wingly is Europe's leading flight-sharing platform, bringing together the largest trusted community of private pilots and passengers. Wingly has brought aviation into the collaborative economy. Through its digital platform, it puts private pilots offering empty seats in touch with passengers to share the cost of a flight. With 450,000 members registered on the platform, including more than 25,000 pilots, and more than 100,000 passengers flying in 45 countries since its creation in 2015, Wingly is democratising the oldest dream of mankind by making private flight a unique experience accessible to all.

<https://www.wingly.io>

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Information material

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